

The Philadelphia Inquirer

philly.com

GPX Realty buys Philadelphia apartment complex

■ GPX Realty Partners L.P., Haverford, said it paid \$15.375 million to Alex Schwartz's ASI Management, Philadelphia, for the 162-unit Fairmount Terrace Apartments, 3601

Conshohocken Ave., Philadelphia. GPX plans "internal renovation" to the studio, one- and two-bedroom apartments, GPX executive chairman Thomas J. Gravina said in a

statement. Joseph Brecher and Eli Rosen of Gebroe-Hammer Associates represented ASI. — *Joseph N. DiStefano*