



GPX Realty Partners Appoints Charles Betancourt to Asset Manager

November 17,, 2008

Betancourt to lead leasing and asset management efforts for commercial office properties

HAVERFORD, PA—November 17, 2008 — GPX Partners, L.P. (“GPX Realty Partners”) announced that it has appointed Charles Betancourt as Asset Manager. In this capacity, Charles will be responsible for leading leasing and asset management efforts for commercial office properties.

GPX Realty is a private real estate investment firm, focused on the sponsorship, development and management of a diversified portfolio of commercial and multifamily real estate investments.

“Charlie’s proven ability to successfully lead real estate asset management efforts makes him an invaluable addition to GPX Realty,” stated Joseph Conwell, Managing Director of GPX Realty. “During his tenure at Starco Properties, the company nearly doubled in size and tripled its market value. Charlie’s understanding of how to profitably manage portfolios of commercial office properties will greatly benefit GPX Realty and the assets we continue to acquire and develop.”

Prior to joining GPX Realty, Betancourt served as the General Manager of Starco Properties, a real estate investment subsidiary of the Army and Air Force Mutual Aid Association, a northern Virginia-based life insurance company. As General Manager, Betancourt was responsible for overseeing all aspects of the company, including property management, leasing, development, acquisitions and dispositions. In December 2006, Starco Properties sold its real estate assets to Normandy Realty Partners for a significant profit.

Betancourt is a graduate of Colgate University and the Carey Business School at John Hopkins University. He currently resides with his wife in Merion Station, Pennsylvania.

About GPX Realty Partners, L.P.

GPX Realty Partners, L.P. is a private real estate investment and advisory firm, focused on the sponsorship, development, and management of a diversified portfolio of real estate investments.

Learn more about GPX Realty Partners at www.gpxrealty.com or contact Joseph Conwell, Managing Director, at 215-259-2500.

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