

## Northeast Real Estate Business

### **GPX ACQUIRES VILLAGE SQUARE FOR \$13.12 MILLION**

*Harleysville, Pa.* — GPX Realty Partners has acquired Village Square, a 128-unit apartment community located at 422 Main St. in Harleysville, for \$13.12 million. The garden-style community is situated on 10.7 acres; it comprises one- and two-bedroom units that range in size from 715 to 875 square feet. Property management services will be provided by Halfpenny Management Co.

### **GPX COMPLETES RENOVATIONS TO UNIVERSITY OFFICE PLAZA**

*Newark, Del.* — GPX Realty Partners has completed multi-million dollar renovations to University Office Plaza, a six-building office property located

at 256-263 Chapman Rd. in Newark. Renovations to the property, which contains a total of 183,629 square feet of Class B space, included new exterior and interior finishes, new tenant and building signage, manicured landscaping, park-like outdoor areas, roof repairs, restroom upgrades, the repaving of roads and parking areas, and the installation of new HVAC equipment. GPX acquired the property in June 2007 for \$16.15 million. Major tenants include Delaware Department of Services for Children, Department of Health and Social Services, The Oppenheimer Group, and Heartland Hospice.