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July 16, 2009

WAYNE WOODS OFFICE CENTER RECEIVES RENOVATION, NEW NAME

WAYNE, PA. — Construction is complete for a \$10 million renovation to Wayne Woods Office Center, a 12-building, 370,000-square-foot office park located at 983-999 Old Eagle School Rd. in Wayne. Construction primarily consisted of upgrades to the property to accommodate the center's new anchor tenant, technology service provider Evolve IP. The company invested more than \$10 million for a new data center and a Network Operations & Security Center that provides services to tenants of the office park. In addition, new landscaping was installed, new common area finishes were added, the parking lot was upgraded, sidewalk and curbing enhancements were added and exterior lighting was upgraded. To correspond with Evolve IP's occupancy, the center has been renamed Evolve IP Corporate Center and the identification signage has been updated. The property is owned by GPX Realty Partners.

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