



GPX Realty Partners Acquires Village Square Apartment Complex for \$13.12 Million

October 20, 2008

HAVERFORD, Pa.—October 20, 2008—GPX Partners, L.P. (“GPX Realty Partners”) today announced it has acquired Village Square, a 128-unit garden-style apartment complex located at 422 Main Street in Harleysville, Pa. for \$13.12 million.

“Village Square is a strong addition to our growing multifamily portfolio,” said Joseph Conwell, Managing Director of GPX Realty Partners. “The combination of the very desirable location and our capital improvement plans will result in a high quality of living for the residents.”

Built in 1972, Village Square is situated on 10.7 acres and is comprised of one- and two-bedroom units ranging from 715 square feet to 875 square feet. Amenities in this garden-style apartment community include private entrances for each apartment, four laundry facilities, pool, community room, fitness center, business center, and playground, walking trail and in-unit washers and dryers in select units. On-site property management will be provided by Halfpenny Management Company.

Village Square is located on Harleysville’s Main Street and is minutes from the Lansdale interchange of the Pennsylvania Turnpike, offering residents easy access to local shopping and fine dining as well as quick access to major highways.

About GPX Realty Partners, L.P.

GPX Realty Partners, L.P. is a private real estate investment and advisory firm, focused on the sponsorship, development, and management of a diversified portfolio of real estate investments. Learn more about GPX Realty Partners at www.gpxrealty.com or contact Joseph Conwell, Managing Director, at 215-259-2500.

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